



VIJAY KALRA
•CHARTERED ACCOUNTANT•

Kingscross Ratepayers Association
Financial Statements
December 31, 2012
(Unaudited - See Notice to Reader)



NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of Kingscross Ratepayers Association as at December 31, 2012 and the statement of net income and retained earnings for the period from February 21, 2012 (date of incorporation) to December 31, 2012.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
February 21, 2013



Vijay Kalra
Licensed Public Accountant

Kingscross Ratepayers Association
(Incorporated under the laws of Ontario)
Statement of financial position
As at December 31, 2012
(Unaudited -See Notice to Reader)

ASSETS		<u>2012</u>
Current		
Cash and bank		\$ 11,580
	Total	<u>\$ 11,580</u>
LIABILITIES		
Current		\$ -
NET ASSETS		
General fund		<u>\$ 11,580</u>
	Total	<u>\$ 11,580</u>

Approved on behalf of the board:



Director

Kingscross Ratepayers Association
(Incorporated under the laws of Ontario)
Statement of receipts and disbursements
For the Period from February 21, 2012 (Date of incorporation) to December 31, 2012
(Unaudited -See Notice to Reader)

	2012
Receipts	
Contributions	\$ 11,619
 Disbursements	
Bank charges	39
 Excess of receipts over disbursements	 11,580
 Net assets , beginning of the period	 -
Net assets , end of the period	\$ 11,580